

AT 5836

FEDERAL RESERVE BANK
OF NEW YORK

July 19, 1966

HOLDING COMPANY AFFILIATES — VOTING PERMITS

Termination of Regulation P, Effective July 1, 1966

*To All Member Banks in the Second
Federal Reserve District:*

The Board of Governors of the Federal Reserve System has terminated its Regulation P (12 CFR 216), "Holding Company Affiliates — Voting Permits," effective July 1, 1966. This action has been taken as a consequence of the enactment on July 1 of Public Law 89-485, which, in addition to effecting its major purpose of amending the Bank Holding Company Act of 1956, amended statutes on which Regulation P was based so as to eliminate therefrom provisions on holding company affiliates and voting permits.

This notice may be inserted in place of Regulation P by those who maintain sets of Regulations of the Board of Governors.

ALFRED HAYES,
President.